

SENATE BILL 3901

By Watson

AN ACT to amend Tennessee Code Annotated, Title 4,  
Chapter 3, Part 7, relative to economic  
development.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-3-717(d), is amended by deleting the language "seven hundred fifty thousand dollars (\$750,000)" and by substituting instead the language "one million dollars (\$1,000,000)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it